

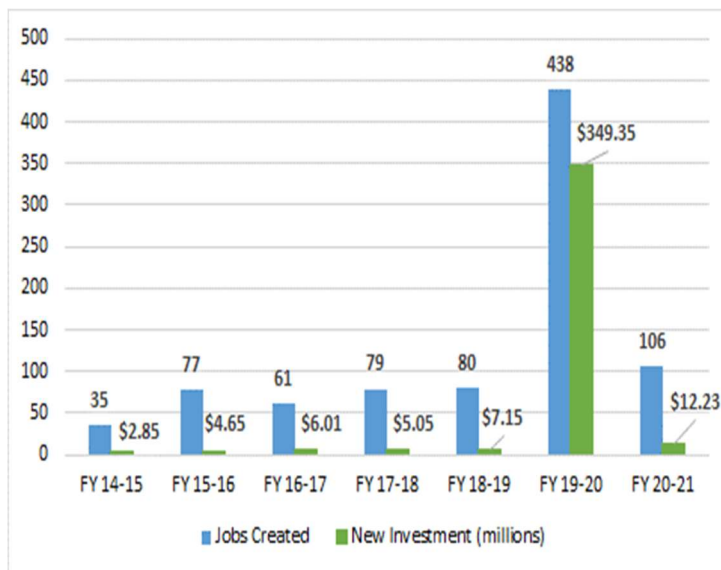
November 5, 2021

Economic Development Results by Fiscal Year

Stanly County's Economic Development (EDC) program had a very good year in FY 2020-2021 as compared to previous years. The only exception being FY 19-20 when the Charlotte Pipe project was announced.

The EDC was involved in helping the following four (4) companies locate or expand in Stanly County: American Racing Headers (Stanfield), Auria (Albemarle), Norwood Manufacturing (Norwood) and the Global Products Group (Oakboro).

Below please find a graph illustrating the new taxable investment and jobs created from projects with EDC involvement over the past seven (7) fiscal years:



FY 21-22 Sales Tax Summary

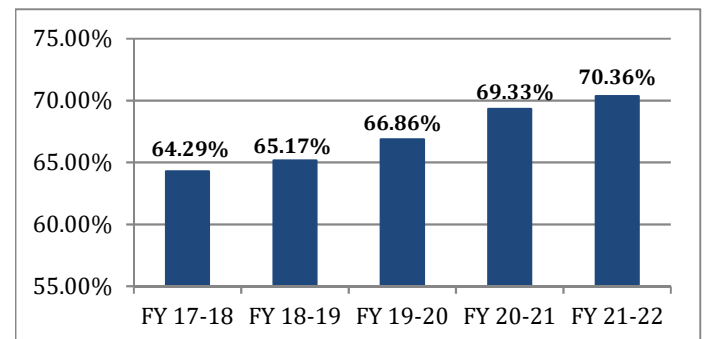
Sales tax revenue for September (November 2021 report) was \$15,563 (1%) higher than August (October 2021 report). Stanly County's sales tax revenue increased over the past month. Meanwhile, statewide sales tax revenue declined over the past month.

Sales tax revenue for September 2021 was \$101,880 (8%) higher than the same revenue source in September 2020. Stanly County's year-over year sales tax increase was less than the twenty (20) percent increase statewide in September.

Property Tax Collections Update

As of October 31 the real property tax collection rate was 70.36%. This rate is 1.03 percentage points higher than the reported rate at the end of October 2020.

Below please find the October 2021 real property tax collection rate in comparison to the same time period the prior four (4) fiscal years:



Upcoming Meetings & Events

Veterans Day Holiday	Thursday, November 11 County Offices Closed
Regular Board Meeting	Monday, November 15 6:00 PM Gene McIntyre Room